

**OCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FIFTH QUARTER ENDED 30 JUNE 2025****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 30-Jun-25 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-24 RM'000</b>	<b>CURRENT PERIOD TO DATE ENDED 30-Jun-25 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 30-Jun-24 RM'000</b>
Revenue	184,426	N/A	970,563	N/A
Cost of sales	(143,669)	N/A	(735,596)	N/A
Gross profit	40,757	N/A	234,967	N/A
Other income	2,712	N/A	14,040	N/A
Administrative expenses	(18,557)	N/A	(115,004)	N/A
Operating profit	24,912	N/A	134,003	N/A
Finance costs	(9,614)	N/A	(52,712)	N/A
Share of results of associates	-	N/A	(30)	N/A
Profit before tax	15,298	N/A	81,261	N/A
Taxation	(7,882)	N/A	(24,282)	N/A
Profit for the financial period	7,416	N/A	56,979	N/A
Other comprehensive income/ (loss), net of tax:				
Actuarial gain employee benefits	-	N/A	263	N/A
Revaluation gain on right-of-use assets	-	N/A	15	N/A
Revaluation gain on property, plant and equipment	-	N/A	76	N/A
Foreign currency translation	(56,151)	N/A	(99,421)	N/A
Total comprehensive income for the financial period	(48,735)	N/A	(42,088)	N/A

**Note:**

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**OCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FIFTH QUARTER ENDED 30 JUNE 2025****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (CONT'D)**

	<b>CURRENT QUARTER ENDED 30-Jun-25 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-24 RM'000</b>	<b>CURRENT PERIOD TO DATE ENDED 30-Jun-25 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 30-Jun-24 RM'000</b>
Profit attributable to:				
Owners of the Company	4,000	N/A	42,486	N/A
Non-controlling interests	3,416	N/A	14,493	N/A
	<hr/> 7,416 <hr/>	<hr/> N/A <hr/>	<hr/> 56,979 <hr/>	<hr/> N/A <hr/>
Total comprehensive income attributable to:				
Owners of the Company	(20,104)	N/A	(20,094)	N/A
Non-controlling interests	(28,631)	N/A	(21,994)	N/A
	<hr/> (48,735) <hr/>	<hr/> N/A <hr/>	<hr/> (42,088) <hr/>	<hr/> N/A <hr/>

Note:

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**OOCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025**

	<b>UNAUDITED As at 30-Jun-25 RM'000</b>	<b>AUDITED As at 31-Dec-23 RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	804,408	815,963
Investment properties	160,740	20,946
Right-of-use assets	19,196	160,531
Deferred tax assets	2,230	1,879
Intangible assets	186,701	192,246
Investment in associates	538	570
Trade and other receivables	23,664	8,334
	<b>1,197,477</b>	<b>1,200,469</b>
<b>Current Assets</b>		
Inventories	116,803	113,292
Contract assets	82,920	68,217
Other investments	22,474	88,818
Trade and other receivables	313,849	297,787
Tax assets	2,888	2,380
Fixed deposits placed with licensed banks	8,840	11,880
Cash and bank balances	144,401	220,853
	<b>692,175</b>	<b>803,227</b>
Non-current assets held for sale	-	2,822
	<b>692,175</b>	<b>806,049</b>
<b>TOTAL ASSETS</b>	<b>1,889,652</b>	<b>2,006,518</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	309,203	300,925
Treasury shares	(8,486)	(1,573)
Warrant reserve	12,203	12,959
Share option reserve	627	1,289
Revaluation reserve	7,038	7,118
Foreign currency translation reserve	(30,356)	32,522
Reserve arising from reverse acquisition	(17,007)	(17,007)
Other reserve	463	208
Retained earnings	391,625	370,460
	<b>665,310</b>	<b>706,901</b>
Non-controlling interests	60,341	88,738
<b>Total Equity</b>	<b>725,651</b>	<b>795,639</b>

**OOCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025  
(CONT'D)**

	UNAUDITED As at 30-Jun-25 RM'000	UNAUDITED As at 31-Dec-24 RM'000
<b>Non-Current Liabilities</b>		
Loan and borrowings	517,113	536,385
Deferred tax liabilities	24,277	22,592
Deferred income	1,374	1,561
Provision for liabilities	17,652	17,155
Post employment benefit liabilities	668	880
Lease liabilities	167,955	135,322
	<b>729,039</b>	<b>713,895</b>
<b>Current Liabilities</b>		
Contract liabilities	2,999	2,185
Trade and other payables	129,689	149,942
Loan and borrowings	257,225	293,573
Lease liabilities	30,132	44,950
Tax liabilities	14,917	6,334
	<b>434,962</b>	<b>496,984</b>
<b>TOTAL LIABILITIES</b>	<b>1,164,001</b>	<b>1,210,879</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,889,652</b>	<b>2,006,518</b>
Net assets per share attributable to owners of the Company (RM)	<b>0.62</b>	<b>0.67</b>

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**OOCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2025**

	Attributable to owners of the Company							Retained Earnings	Total	Non-Controlling Interests	Total Equity
	Non-distributable						Distributable				
	Share Capital	Treasury shares	Warrant Reserve	Share Option Reserve	Translation / Revaluation Reserve	Reverse Acquisition Reserve	Other Reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As of 1 January 2024	300,925	(1,573)	12,959	1,289	39,640	(17,007)	208	370,460	706,901	88,738	795,639
Actuarial gain from employee benefits	-	-	-	-	-	-	-	207	207	56	263
Dividend paid	-	-	-	-	-	-	-	(21,199)	(21,199)	(9,481)	(30,680)
Employee share option	3,102	-	(756)	-	-	-	-	-	2,346	-	2,346
Exercise of ESOS	5,176	-	-	(706)	-	-	-	-	4,470	-	4,470
Bonus issue	-	-	-	-	-	-	255	(500)	(245)	245	-
Foreign currency translation	-	-	-	-	(62,878)	-	-	-	(62,878)	(36,543)	(99,421)
Purchase of treasury shares	-	(6,913)	-	-	-	-	-	-	(6,913)	-	(6,913)
Revaluation of property, plant and equipment	-	-	-	-	91	-	-	-	91	-	91
Realisation of revaluation reserve	-	-	-	-	(171)	-	-	171	-	-	-
Share option issued	-	-	-	44	-	-	-	-	44	-	44
Subscription of shares by NCI in subsidiaries	-	-	-	-	-	-	-	-	-	2,833	2,833
Profit for the financial period	-	-	-	-	-	-	-	42,486	42,486	14,493	56,979
As of 30 June 2025	309,203	(8,486)	12,203	627	(23,318)	(17,007)	463	391,625	665,310	60,341	725,651

**Note:**

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**OCK GROUP BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2025**

	<b>CURRENT PERIOD TO DATE ENDED 30-Jun-25 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 30-Jun-24 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	81,259	N/A
Adjustments for:		
Amortisation of intangibles	4,420	N/A
Amortisation of government grants	(187)	N/A
Bad debts written off	260	N/A
Depreciation of property, plant and equipment	88,459	N/A
Depreciation of right-of-use assets	68,659	N/A
Employee share option expense	29	N/A
Impairment losses on contract assets	1,445	N/A
Impairment losses on trade and other receivables	8,820	N/A
Impairment losses on property, plant and equipment	71	N/A
Income from short-term cash investments	(773)	N/A
Interest expenses	51,495	N/A
Interest income	(5,795)	N/A
Inventories written off	500	N/A
Net fair value gain on investment properties	(700)	N/A
Net gain on disposal of investment properties	(800)	N/A
Net loss on disposal of property, plant and equipment	267	N/A
Net gain on disposal of non-current assets held for sale	(478)	N/A
Net unrealised gain on foreign exchange	(5,989)	N/A
Property, plant and equipment written off	563	N/A
Provision for post employment benefits	224	N/A
Share of results of associates	30	N/A
Unwinding effect on provision for site restoration	1,217	N/A
Operating profit before working capital changes	292,996	N/A
Changes in working capital:		
Contract assets	(19,533)	N/A
Contract liabilities	1,076	N/A
Inventories	(4,351)	N/A
Receivables	(47,808)	N/A
Payables	(37,615)	N/A
Net cash generated from operations	184,765	N/A
Interest paid	(16,627)	N/A
Interest received	5,795	N/A
Tax paid	(14,055)	N/A
<b>Net cash from operating activities</b>	<b>159,878</b>	<b>N/A</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED  
30 JUNE 2025 (CONT'D)**

	<b>CURRENT PERIOD TO DATE ENDED 30-Jun-25 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 30-Jun-24 RM'000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of subsidiaries, net of cash acquired	(33,487)	N/A
Advance to related parties	(5,780)	N/A
Advances to ultimate holding company	56	N/A
Change in pledged deposits	5,296	N/A
Income from short-term cash investments	773	N/A
Net decrease/(increase) in other investments	66,344	N/A
Proceeds from disposal of investment properties	3,250	N/A
Proceeds from disposal of property, plant and equipment	1,599	N/A
Proceeds from disposal of non-current assets held for sale	3,300	N/A
Purchase of property, plant and equipment	(116,798)	N/A
<b>Net cash used in investing activities</b>	<b>(75,447)</b>	<b>N/A</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Advances from a related party	-	N/A
(Repayments to)/Advances from minority shareholders	(480)	N/A
Dividends paid to:		
- non-controlling interests	(9,481)	N/A
- owners	(21,199)	N/A
Interest paid	(34,869)	N/A
Net repayment of borrowings	(259,144)	N/A
Net drawdown of borrowings	217,344	N/A
Net proceeds from exercise of warrants	2,346	N/A
Net proceeds from issuance of shares pursuant to ESOS	4,485	N/A
Payments of lease liabilities	(49,857)	N/A
Repurchase of treasury shares	(6,913)	N/A
Subscription of shares by non-controlling interests in subsidiaries	2,832	N/A
<b>Net cash used in financing activities</b>	<b>(154,936)</b>	<b>N/A</b>
Net change in cash and cash equivalents	(70,505)	N/A
Effects of exchange rate changes	667	N/A
Cash and cash equivalents:		
At the beginning of the financial period	202,931	N/A
<b>At the end of the financial period</b>	<b>133,093</b>	<b>N/A</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED  
30 JUNE 2025 (CONT'D)**

	<b>CURRENT PERIOD TO DATE ENDED 30-Jun-25 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 30-Jun-24 RM'000</b>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	144,401	N/A
Fixed deposits	8,840	N/A
Bank overdraft	(14,009)	N/A
	<hr/> 139,232	<hr/> N/A
Less: Fixed deposits pledged with licensed banks	(6,139)	N/A
	<hr/> <b>133,093</b>	<hr/> <b>N/A</b>

**Note:**

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.



**QUARTERLY REPORT FOR THE QUARTER ENDED 30 JUNE 2025**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 30 JUNE 2025**

**A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):**

**A1. Basis of Preparation**

These condensed consolidated interim financial statements (“interim financial report”) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 31 December 2023.

The current business structure had changed on 1 April 2025 to reorganize the Group into new structure. The new structure will cause the composition of its reportable segments to change, the changes will be reflected in segmental reporting as follows :

No.	Before	Current Quarter onwards
1.	Green Energy and Power Solution	Green Energy Solutions <a href="#">Note 1</a>
2.	M&E Engineering Services	Power Solutions <a href="#">Note 1 &amp; 2</a>

[Note 1](#) – the Power Solution that were included under “Green Energy Solutions” has now been regrouped under “Power Solutions”.

[Note 2](#) – the M&E Engineering Services were included under “Power Solutions” has now been regrouped under “TNS”.

**A2. Summary of Significant Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the FYE 31 December 2023 except for the adoption of the following new MFRSs, IC Interpretation and Amendments to MFRSs effective for financial year beginning on or after 1 January 2024:

**Amendments/Improvements to MFRSs:**

MFRS 16	Lease Liability in a Sale and Leaseback
MFRS 101	Classification of Liabilities as Current or Non-current
MFRS 101	Non-current Liabilities with Covenants
MFRS 107 and MFRS 7	Supplier Finance Arrangements
MFRS 121	Lack of Exchangeability (beginning on or after 1/1/25)

The adoption of the above did not have any significant effects on the interim financial report of the Group.

**A3. Auditors' Report**

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2023.

**A4. Comments about Seasonal or Cyclical Factors**

The Group's businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

**A5. Items of Unusual Nature and Amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

**A6. Material Changes in Estimates**

There were no changes in the estimates of amounts reported in prior year that had a material effect in the current quarter under review.

**A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities**

- (a) During the financial period ended 30 June 2025, a total of 12,043,311 and 5,588,632 new ordinary shares were issued pursuant to the exercise of the Employees' Share Option Scheme (ESOS) and warrants. Detail of the issued and paid up capital of the Company as at 30 June 2025 are as follows:

	No. of Shares Unit'000	RM'000
As at 1 January 2024	1,054,694	300,925
Ordinary shares issued pursuant to the ESOS	12,093	5,176
Ordinary shares issued pursuant to the exercise of warrants	5,589	3,102
As at 30 June 2025	1,072,376	309,203

- (b) During the financial period ended 30 June 2025, the Company repurchased 13,227,000 ordinary shares from the open market for a total consideration of RM5.3 million, which was financed by internally generated funds.

As at 30 June 2025, of the total 1,072,375,801 issued and fully paid ordinary shares, 16,928,800 ordinary shares are held as treasury shares by the Company.

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**A8. Dividends Paid**

- (a) On 3 April 2024, the Company paid interim dividend of 1 sen per share on the 1,054,309,058 ordinary shares in issue, amounting to RM10,543,091 in respect of the financial year ended 31 December 2023.
- (b) On 17 October 2024, Company paid interim dividend of 0.5 sen per share on the 1,068,466,719 ordinary shares in issue, amounting to RM5,342,333 in respect of the financial period ended 30 June 2025.
- (c) On 3 April 2025, Company paid interim dividend of 0.5 sen per share on the 1,062,745,101 ordinary shares in issue, amounting to RM5,313,725 in respect of the financial period ended 30 June 2025.

**A9. Segmental Information**

The segmental results of the Group for the financial period ended 30 June 2025 based on segment activities are as follows:

Cumulative Quarter 30 June 2025	TNS RM'000	Green Energy Solutions (F.K.A Green Energy and Power Solution) Note 1	Trading RM'000	Power Solutions (F.K.A M&E Engineering Services) Note 1 & 2	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Revenue from External customers	832,541	22,559	26,358	89,105	-	-	970,563
Inter-segment revenue	76,449	5,232	6,123	6	12,355	(100,165)	-
Total Revenue	908,990	27,791	32,481	89,111	12,355	(100,165)	970,563
Profit / (loss) before tax	67,481	2,901	5,823	23,502	(4,912)	(13,534)	81,261
Taxation	(16,277)	(1,090)	(1,231)	(5,738)	(56)	110	(24,282)
Profit / (loss) for the financial period	51,204	1,811	4,592	17,764	(4,968)	(13,424)	56,979

Note 1 – the Power Solution that were included under “Green Energy Solutions” has now been regrouped under “Power Solutions”.

Note 2 – the M&E Engineering Services were included under “Power Solutions” has now been regrouped under “TNS”.

The segmental results of the Group for the financial period ended 30 June 2025 based on geographical segment are as follows:

Cumulative Quarter 30 June 2025	Malaysia RM'000	Regional RM'000	Elimination RM'000	Group RM'000
Revenue from External customers	559,313	411,250	-	970,563
Inter-segment revenue	41,710	58,455	(100,165)	-
Total Revenue	601,024	469,705	(100,165)	970,563
Profit before tax	55,167	39,628	(13,534)	81,261
Taxation	(17,142)	(7,250)	110	(24,282)
Profit for the financial period	38,025	32,378	(13,424)	56,979

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**A10. Valuation of property, plant and equipment**

There are no changes in the valuation of property, plant and equipment in the current quarter under review.

**A11. Capital Commitments**

As at 30 June 2025, the capital commitments are as follows:

	UNAUDITED AS AT 30-Jun-25 RM'000	UNAUDITED AS AT 30-Jun-24 RM'000
In respect of capital expenditure:		
Property, plant and equipment		
- approved and contracted for	2,574	N/A
- approved but not contracted for	3,138	N/A

**A12. Material subsequent event**

There are no material events subsequent to the end of the current financial quarter under review.

**A13. Changes in the Composition of the Group**

There are no changes in the composition of the Group in the current period under review, except as follows :

**EI Power Sdn Bhd :**

On 14 May 2025, the Company had incorporated a 60% owned subsidiary, namely EI Power Sdn Bhd ("EIPOWER"), a company incorporated in Malaysia with an issued and paid-up capital of RM100. The intended principal activity of EIPOWER is investment holding.

**Energy Ikon Sdn Bhd :**

On 14 May 2025, the Company had incorporated a 60% owned subsidiary, namely Energy Ikon Sdn Bhd ("ENERGYIKON"), a company incorporated in Malaysia with an issued and paid-up capital of RM100. The intended principal activity of ENERGYIKON is investment holding.

**EI Power Nexus Sdn Bhd :**

On 30 June 2025, the Company's 60% owned subsidiary, EIPOWER, had incorporated a 100% owned subsidiary, namely EI Power Nexus Sdn. Bhd. ("EINEXUS"), a company incorporated in Malaysia with an issued and paid-up capital of RM1 million. The intended principal activity of EINEXUS are design, build, supply, installation, testing, consulting, leasing and maintenance of power solutions equipment.

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**A14. Contingent Liabilities and Contingent Assets**

As at 30 June 2025, the contingent liabilities are as follows:

	<b>UNAUDITED AS AT 30-Jun-25 RM'000</b>	<b>UNAUDITED AS AT 30-Jun-24 RM'000</b>
Financial guarantees given by OCK Group Berhad to licensed banks for facilities granted to subsidiaries	159,338	N/A

**A15. Significant Related Party Transaction**

Save as disclosed below, there were no other significant related party transactions for the current quarter under review:

<b>Nature of Transactions</b>	<b>UNAUDITED AS AT 30-Jun-25 RM'000</b>	<b>UNAUDITED AS AT 30-Jun-24 RM'000</b>
Consultancy fee	390	N/A
Interest expense	1,317	N/A
Purchases	505	N/A
Sales received/receivable	(3,506)	N/A
Finance charges received/receivable	(10)	N/A

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

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**B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS****B1. Review of Performance**

Individual Quarter 30 June 2025	TNS <sup>Note 2</sup> RM'000	Green Energy Solutions (F.K.A Green Energy and Power Solution) <sup>Note 1</sup> RM'000	Trading RM'000	Power Solutions (F.K.A M&E Engineering Services) <sup>Note 1 &amp; 2</sup> RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Total Revenue	162,344	5,451	5,613	25,412	2,600	(16,994)	184,426
Profit/(loss) before tax	11,293	501	723	7,487	(959)	(3,747)	15,298

Note 1 – the Power Solution that were included under “Green Energy Solutions” has now been regrouped under “Power Solutions”.

Note 2 – the M&E Engineering Services were included under “Power Solutions” has now been regrouped under “TNS”.

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

**B2. Material Changes in the Current Quarter’s results compared to the results of the immediate Preceding Quarter**

Individual Quarter 30 June 2025	TNS <sup>Note 2</sup> RM'000	Green Energy Solutions (F.K.A Green Energy and Power Solution) <sup>Note 1</sup> RM'000	Trading RM'000	Power Solutions (F.K.A M&E Engineering Services) <sup>Note 1 &amp; 2</sup> RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Total Revenue	162,344	5,451	5,613	25,412	2,600	(16,994)	184,426
Profit/(loss) before tax	11,293	501	723	7,487	(959)	(3,747)	15,298

Note 1 – the Power Solution that were included under “Green Energy Solutions” has now been regrouped under “Power Solutions”.

Note 2 – the M&E Engineering Services were included under “Power Solutions” has now been regrouped under “TNS”.

Individual Quarter 31 March 2025	TNS <sup>Note 2</sup> RM'000	Green Energy Solutions (F.K.A Green Energy and Power Solution) <sup>Note 1</sup> RM'000	Trading RM'000	Power Solutions (F.K.A M&E Engineering Services) <sup>Note 1 &amp; 2</sup> RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Total Revenue	130,676	3,687	6,864	13,259	1,905	(20,677)	135,714
Profit/(loss) before tax	10,094	(55)	1,211	4,008	(2,635)	(1,658)	10,965

Note 1 – the Power Solution that were included under “Green Energy Solutions” has now been regrouped under “Power Solutions”.

Note 2 – the M&E Engineering Services were included under “Power Solutions” has now been regrouped under “TNS”.

**B2. Material Changes in the Current Quarter's results compared to the results of the immediate Preceding Quarter (CONT'D)**

The total revenue of RM183 million recorded for the current quarter was higher as compared to the revenue in the preceding quarter of RM135.7 million. This was mainly due to the higher revenue contributed by telco network services segment coupled with Green Energy Solutions Segment and Power Solutions segment in the current quarter.

**B3. Prospects**

Supported by the opportunities outlined below, OCK is well-positioned to deliver sustained growth and remains confident towards Malaysia's long-term progress.

**5G Network Expansion in Malaysia**

OCK is set to benefit significantly from Malaysia's ongoing 5G network rollout. With the introduction of a second 5G spectrum, the Group anticipates stronger demand for its telecommunications infrastructure as deployment and expansion activities accelerate in the coming years.

As Malaysia's leading telecom network solutions provider, OCK is strategically placed to capture opportunities in tower co-locations as well as new site deployments. The Group has already made notable progress with U Mobile, following its appointment as one of four Network Facility Providers (NFPs) entrusted to roll out the second 5G network. Additionally, OCK signed a memorandum of understanding (MoU) to deploy in-building 5G solutions.

Complementing this, the upcoming JENDELA Phase 2, involving nearly 3,000 sites across the country, provides another growth avenue. Having successfully executed Phase 1, OCK is well-positioned to leverage on its proven capabilities for the next stage of deployment.

**Expansion into High-Growth Sectors**

Beyond telecommunications, OCK is actively broadening its portfolio into high-growth sectors such as data centres, digital solutions, and renewable energy.

The Group's data centre business is emerging as a key driver, supporting Malaysia's aspiration to become a regional hub for generative artificial intelligence (AI). Leveraging on our subsidiary EI Power Technologies, which specializes in backup power and underground fuel delivery systems, plays a pivotal role in enabling the nation's digital infrastructure connectivity. With a robust order book in power solutions and fiberisation projects, OCK is well-placed to strengthen Malaysia's AI and digital ecosystem.

Looking ahead, OCK will continue to explore next-generation In-Building-Coverage (IBC) innovations, including solutions integrating AI, Internet of Things (IoT), smart cities, and autonomous systems—laying the groundwork for future-ready digital environments.

**Opportunities in Government Wi-Fi Expansion Projects**

OCK also sees opportunities in the government's initiative to enhance internet connectivity at institutions of higher learning (IPTAs). Out of a total 32,000 Wi-Fi access points targeted, over 13,000 have already been installed under the second phase. The project is expected to progress into its third phase later this year which OCK plans to participate actively in the tender process to further strengthen its order book pipeline.

**B3. Prospects (CONT'D)****Renewable Energy Expansion**

OCK continues to expand its renewable energy portfolio, with shareholders recently approving its investment in a 116MW large-scale solar project in Sungai Petani, Kedah. This project, alongside initiatives such as the Corporate Renewable Energy Supply Scheme (CRESS), reinforces Malaysia's ambition to achieve 70% renewable energy capacity by 2050.

As part of its commitment to sustainability, OCK will continue to explore and participate in large-scale solar ventures, contributing to both national goals and the Group's long-term renewable energy strategy.

**B4. Profit forecast**

No profit forecast has been previously issued by the Group in any public document.

**B5. Taxation**

	<b>CURRENT QUARTER ENDED 30-Jun-25 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-24 RM'000</b>	<b>CURRENT PERIOD TO DATE ENDED 30-Jun-25 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 30-Jun-24 RM'000</b>
Taxation for the period	4,039	N/A	19,578	N/A
Real property gains tax	-	N/A	162	N/A
Deferred tax	3,843	N/A	4,542	N/A
Total taxation	<u>7,882</u>	<u>N/A</u>	<u>24,282</u>	<u>N/A</u>

The Group's effective tax rate for the current quarter, excluding the real property gains tax, is higher than the statutory tax rate 24%.

**B6. Status of Corporate Proposal**

On 10 December 2024, the Company announced that it had entered into a conditional investment agreement with Zelestra Corporacion, S.A.U. and Solarpack Asia Sdn Bhd regarding an investment in SPK Asia ("Proposed Investment"), as well as the novation in favour of OCK of a loan granted by Zelestra to JKH Renewables Sdn Bhd, based on an indicative enterprise value of RM350.00 million. The Proposed Investment was approved by shareholders at the Extraordinary General Meeting held on 19 March 2025 and is currently pending the fulfilment of conditions precedent.

Save as disclosed above, there are no corporate proposals that had announced but not completed as at the date of this report.



**B7. Group borrowings and debt securities**

The Group's borrowings as at 30 June 2025 are as follows:

	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Long term borrowings: -</b>			
Term loans	65,753	-	65,753
Islamic medium-term notes	450,000	-	450,000
Hire purchase payables	1,360	-	1,360
	<u>517,113</u>	<u>-</u>	<u>517,113</u>
<b>Short term borrowings: -</b>			
Overdraft	14,009	-	14,009
Bankers' acceptance	21,301	-	21,301
Revolving credit	16,002	-	16,002
Revolving project loan	31,327	-	31,327
Project financing	11,041	-	11,041
Term loans	12,751	-	12,751
Hire purchase payables	794	-	794
Commercial Papers	150,000	-	150,000
	<u>257,225</u>	<u>-</u>	<u>257,225</u>
<b>Total</b>	<b><u>774,338</u></b>	<b><u>-</u></b>	<b><u>774,338</u></b>

The currency profile of borrowings is as follows:

	<b>Total RM'000</b>
<b>Long term borrowings</b>	
Vietnamese Dong	29,838
Ringgit Malaysia	487,275
<b>Total</b>	<u>517,113</u>
<b>Short term borrowings</b>	
United State Dollar	31,327
Vietnamese Dong	5,257
Indonesia Rupiah	11,041
Ringgit Malaysia	209,600
<b>Total</b>	<u>257,225</u>
<b>Total</b>	<b><u>774,338</u></b>

**B8. Material Litigation**

As at the date of this report, the Group was not engaged in any material litigation.

**OCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**B9. Earnings Per Share**

The basic and diluted earnings per share is calculated based on the Group's profit attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	CURRENT QUARTER ENDED 30-Jun-25	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-24	CURRENT PERIOD TO DATE ENDED 30-Jun-25	PRECEDING PERIOD TO DATE ENDED 30-Jun-24
Group's profit attributable to equity holders of the Company (RM'000)	4,000	N/A	42,486	N/A
Weighted average number of ordinary shares ('000)	1,063,288	N/A	1,063,288	N/A
Exercise of ESOS ('000)	607	N/A	607	N/A
Adjusted weighted average number of ordinary shares ('000)	1,063,895	N/A	1,063,895	N/A
Earnings per share (sen):				
- Basic ^	0.38	N/A	4.00	N/A
- Diluted *	0.38	N/A	3.99	N/A

Notes:

^ Basic earnings per share are based on the profit attributable to owners of the Company and weighted average number of ordinary shares outstanding during the quarter.

\* Diluted earnings per share are based on the profit attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the quarter plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

**OCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**B10. Profit for the period**

	CURRENT QUARTER ENDED 30-Jun-25 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-24 RM'000	CURRENT PERIOD TO DATE ENDED 30-Jun-25 RM'000	PRECEDING PERIOD TO DATE ENDED 30-Jun-24 RM'000
Profit before tax is arrived at after charging/(crediting):				
- Depreciation and amortisation	27,012	N/A	161,351	N/A
- Fair value gain on investment properties	-	N/A	(700)	N/A
- Interest expenses	9,614	N/A	52,712	N/A
- Interest income	(544)	N/A	(6,568)	N/A
- Impairment loss on Contract asset	1,445	N/A	1,445	N/A
- Impairment loss on property, plant and equipment	-	N/A	71	N/A
- Impairment loss on trade and other receivables	82	N/A	9,080	N/A
- Inventories written off	-	N/A	500	N/A
- Net gain on disposal of investment properties	(800)	N/A	(800)	N/A
- Net gain on disposal of properties, plant and equipment	260	N/A	(211)	N/A
- Net loss/(gain) on foreign exchange	1,627	N/A	(7,309)	N/A
- Other income	(1,384)	N/A	(3,567)	N/A
- Property, plant and equipment written off	239	N/A	563	N/A

**B11. Declared Dividend**

- (a) A tax exempted interim dividend under single tier system of 0.3 sen per ordinary share of the Company in respect of the financial period ended 30 June 2025 was declared. The details of entitlement and payment date of the dividend will be determined and announced in due course.
- (b) The total dividend paid/payable for the current financial period ended 30 June 2025 would amount to 1.3 sen per ordinary share, comprising first interim single-tier dividend of 0.5 sen per ordinary share, second interim single-tier dividend of 0.5 sen per ordinary share, and third interim single-tier dividend of 0.3 sen per ordinary share.

**OCK GROUP BERHAD**

**Company No: 201101027780 (955915 – M)**

By Order of the Board

Wong Youn Kim (MAICSA 7018778)

Company Secretary

Kuala Lumpur

Date: 28 August 2025